

FOXWOOD AT PANTHER RIDGE HOA, INC.
FINANCIAL REPORTS
August 31, 2021

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STATEMENTS OF ASSETS, LIABILITIES & FUND BALANCE

STATEMENTS OF REVENUE AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

Prepared By: Sunstate Association Management Group, Inc.

Foxwood Homeowners Association Inc
Statements of Assets, Liabilities and Fund Balance
As of August 31, 2021

	<u>Operating</u>	<u>Replacement</u>	<u>TOTAL</u>
ASSETS			
Current Assets			
Centennial - Operating	1,388.64	0.00	1,388.64
Centennial - Reserve Account	0.00	47,095.01	47,095.01
Centennial - Reserve CDs	0.00	26,372.08	26,372.08
Due (To) / From Reserves	23,602.00	-23,602.00	0.00
Total Checking/Savings	<u>24,990.64</u>	<u>49,865.09</u>	<u>74,855.73</u>
Other Current Assets			
Assessment Receivable	15,406.17	0.00	15,406.17
Allowance for doubtful account	-10,856.83	0.00	-10,856.83
Prepaid insurance	<u>2,190.89</u>	<u>0.00</u>	<u>2,190.89</u>
Total Other Current Assets	<u>6,740.23</u>	<u>0.00</u>	<u>6,740.23</u>
TOTAL ASSETS	<u>31,730.87</u>	<u>49,865.09</u>	<u>81,595.96</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	43,448.27	0.00	43,448.27
Deferred Maintenance Fees	7,558.33	0.00	7,558.33
Prepaid Maintenance Fees	<u>6,059.50</u>	<u>0.00</u>	<u>6,059.50</u>
Total Current Liabilities	<u>57,066.10</u>	<u>0.00</u>	<u>57,066.10</u>
Total Liabilities	57,066.10	0.00	57,066.10
Equity			
Restricted equity			
Park / Common Area	0.00	20,970.32	20,970.32
Trail Repair	0.00	-7,578.39	-7,578.39
Property Restoration	0.00	0.00	0.00
Playground Equipment	0.00	13,250.00	13,250.00
Irrigation Pump	0.00	3,200.00	3,200.00
Ent Walls/Lights/Island	0.00	11,850.00	11,850.00
Park Parking Lot	0.00	3,750.00	3,750.00
Park Pavillion	0.00	4,225.00	4,225.00
Capital Items	0.00	198.16	198.16
Allocated surplus	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Restricted equity	0.00	49,865.09	49,865.09
Operating fund balance	1,475.51	0.00	1,475.51
Net Income	<u>-26,810.74</u>	<u>0.00</u>	<u>-26,810.74</u>
Total Equity	-25,335.23	49,865.09	24,529.86
TOTAL LIABILITIES & EQUITY	<u>31,730.87</u>	<u>49,865.09</u>	<u>81,595.96</u>

Foxwood Homeowners Association Inc

Statements of Revenue & Expense - Budget vs. Actual

August 2021

09/20/21

	Aug 21	Budget	Jan - Aug 21	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Income					
4020 · Assessments	7,558.33	7,558.42	60,466.67	60,467.32	90,701.00
4021 · Reserve Assessments	0.00	0.00	5,475.00	5,475.00	7,300.00
4060 · Late Charges	31.00	0.00	400.18	0.00	0.00
4070 · Bldg Review Bd Fees	0.00	0.00	450.00	0.00	0.00
4120 · Other Income	0.00	0.00	500.00	0.00	0.00
4280 · Interest income	0.31	0.00	6.54	0.00	0.00
4281 · Reserve Interest Income	19.49	0.00	198.16	0.00	0.00
Total Income	7,609.13	7,558.42	67,496.55	65,942.32	98,001.00
Total Income	7,609.13	7,558.42	67,496.55	65,942.32	98,001.00
Gross Profit	7,609.13	7,558.42	67,496.55	65,942.32	98,001.00
Expense					
Administration Management					
8020 · Property Management Fees	850.00	850.00	6,800.00	6,800.00	10,200.00
8040 · Postage and Delivery	4.68	33.33	221.86	266.68	400.00
8060 · Copies/Printing/Supplies	88.40	183.33	979.97	1,466.68	2,200.00
8080 · Accounting/Auditing	50.00	50.00	400.00	400.00	600.00
8090 · Social Committee	327.77	16.67	327.77	133.32	200.00
8100 · Legal Services	7,737.25	833.33	37,584.79	6,666.68	10,000.00
8120 · Insurance Property/Gen Lia	438.18	460.00	3,495.33	3,680.00	5,520.00
8241 · Taxes/Dues/Fees	0.00	18.75	225.00	150.00	225.00
8342 · Contingency-bad debt	116.37	116.67	931.82	933.32	1,400.00
8300 · Security	0.00	20.83	0.00	166.68	250.00
8465 · Annual Corporate Report	0.00	5.08	86.25	40.68	61.00
Total Administration Management	9,612.65	2,587.99	51,052.79	20,704.04	31,056.00
Maintenance					
5040 · General Maintenance	975.00	295.42	1,669.45	2,363.32	3,545.00
Total Maintenance	975.00	295.42	1,669.45	2,363.32	3,545.00
Grounds Maintenance					
6040 · Contracted Lawn Service	4,175.00	4,175.00	33,400.00	33,400.00	50,100.00
6080 · Landscape Misc / Mulch	600.00	166.67	1,211.90	1,333.32	2,000.00
6085 · Berm / Entry Maintenance	0.00	41.67	0.00	333.32	500.00
6119 · Irrigation Repairs	0.00	50.00	0.00	400.00	600.00
6230 · Walkover/Trail Maintenance	0.00	41.67	0.00	333.32	500.00
6240 · Pest Control	0.00	25.00	0.00	200.00	300.00
Total Grounds Maintenance	4,775.00	4,500.01	34,611.90	35,999.96	54,000.00
Utilities					
7900 · Electric	132.00	133.33	977.00	1,066.68	1,600.00
7930 · Trash Removal	40.38	41.67	322.99	333.32	500.00
Total Utilities	172.38	175.00	1,299.99	1,400.00	2,100.00
Total Expense	15,535.03	7,558.42	88,634.13	60,467.32	90,701.00
Net Ordinary Income	(7,925.90)	0.00	(21,137.58)	5,475.00	7,300.00
Other Income/Expense					
Other Expense					
9010 · Reserve interest allocation	19.49	0.00	198.16	0.00	0.00
9100 · Reserve allocation	0.00	608.33	5,475.00	4,866.68	7,300.00
Total Other Expense	19.49	608.33	5,673.16	4,866.68	7,300.00
Net Other Income	(19.49)	(608.33)	(5,673.16)	(4,866.68)	(7,300.00)
Net Income	(7,945.39)	(608.33)	(26,810.74)	608.32	0.00

For Association Members Only